

APPROVED

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the OJSC Belarussian Universal
Commodity Exchange of December 19,
2015 No. 143

(as in Minutes of the Board Meeting of
June 18, 2018 No.93, of April 02, 2019
No.58, of June 30, 2020 No. 119, of
October 13, 2020 No. 181)

REGULATIONS

on the Organization and Conduct of Electronic Trading for
Property and Property Rights Management
at the Electronic Trading Platform
OJSC Belarussian Universal Commodity Exchange
(«BUCE-Property» ETP)

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CHAPTER 1 GENERAL PROVISIONS

1.1. Information about the electronic trading platform

1.1.1. The owner and operator of ETP "BUCE - PROPERTY" (hereinafter – ETP) is the open joint stock company "Belarusian Universal Commodity Exchange".

Details of the ETP operator:

UNP 190542056

OKPO 37641248

Address: Republic of Belarus, 220099, Minsk, Kazintsa Str. 2-200.

1.1.2. Access to the ETP is carried out from the website on the global computer network www.et.butb.by.

1.2. The purpose of the operation of the ETP

1.2.1. In accordance with the procedure established by the legislation of the Republic of Belarus and these Regulations, the following state-owned and privately owned property and (or) property rights can be realized on the ETP:

capital buildings (houses, structures), isolated premises, parking spaces, unfinished mothballed capital buildings other real estate;

unfinished non-mothballed capital buildings;

shares in the right of common ownership of immovable property and unfinished non-mothballed capital buildings;

machinery, equipment, vehicles, other movable property relating to fixed assets;

land plots sold to private ownership of citizens of the Republic of Belarus for the construction and maintenance of single-family, blocked residential buildings, as well as non-state legal entities of the Republic of Belarus;

the right to conclude land lease agreements;

the right to enter into lease agreements for capital buildings (buildings, structures), isolated premises, parking spaces, and their parts.

1.2.2. In agreement with the ETP operator, it is possible to organize and conduct electronic trading, the subject of which can be privately owned property and/or property rights not specified in paragraphs two-eight of sub-paragraph 1.2.1 of these Regulations.

(paragraph 1.2 as in Minutes of the Board Meeting from 02.04.2019 No. 58)

1.3. Subject and order of application of the Regulations

1.3.1. These Regulations are developed in accordance with sub-paragraph 1.6 of paragraph 1 of the Edict of the President of the Republic of Belarus of May 5, 2009 No. 232 “On Some Questions on Holding Auctions (Competitive

Biddings)” and part two of paragraph 5 of the Provision on the procedure for conducting electronic bidding for the sale of state property, including land plots, the right to enter into a lease agreement for state property, including land plots, approved by Resolution of the Council of Ministers of the Republic of Belarus of July 12, 2013 No. 608 (hereinafter – the Provision).

1.3.2. These Regulations define the procedure for conducting electronic trading on the ETP for the sale of property and property rights (hereinafter – electronic trading).

1.3.3. These Regulations, as well as information on making changes and additions to it, are posted on the ETP in free access.

1.4. Terms and Definitions

In this Regulation, the terms are used in the meanings defined by the Regulations, as well as the following terms and their definitions:

applicant – a person who plans to accredit on the ETP as a participant or organizer of electronic trading;

personal section – a section of the ETP website, access to which is carried out using unique individual access parameters (login and password), allowing the use of the functionality of the ETP in accordance with these Regulations;

participant – a person who wishes to participate in electronic trading and is accredited to the ETP.

1.5. The main parameters of the operation of the ETP

1.5.1. ETP operates 24-hours a day, seven days a week, apart from during technical and routine maintenance.

1.5.2. Operation on the ETP is provided using the following Internet browsers: Opera version 70.0 and higher, Mozilla Firefox version 60.0 and higher, Google Chrome version 80.0 and higher, Safari version 12.0 and higher, Microsoft Internet Explorer version 10.0 and higher, Yandex version 20.0 and higher. The channel of access to the Internet must provide a data transfer rate of at least 128 Kbps.

(sub-paragraph as in Minutes of the Board Meeting from 13.10.2020 No. 181)

1.5.3. In order to ensure information security of the applicant, the organizer, the participant of electronic trading, the maximum duration of inactivity on the ETP is 20 minutes.

1.5.4. Access to information on conducting electronic trading posted on the ETP is provided free of charge.

1.5.5. Within five years from the date of completion of electronic trading, the ETP operator ensures the electronic storage of documents submitted by participants, information on conducting electronic trading, and also ensures the storage of documents submitted by applicants, participants and organizers of electronic trading on paper.

1.6. Adhesion to the Regulations

These Regulations are the contract of adhesion in accordance with Article 398 of the Civil Code of the Republic of Belarus.

The person is considered to have adhered to this Regulation from the moment of its accreditation by the ETP operator. In this case, the adhesion is made out by a corresponding application, the text of which is contained in the application form submitted by such person to the ETP operator.

When a person performs the actions specified in subparagraph 5.1.2 of paragraph 5.1 of these Regulations, the person is considered to have adhered to these Regulations, to all changes and (or) additions to it by committing appropriate actions to transfer the deposit amount to the current (settlement) bank account of the ETP operator.

The person accredited to the ETP is considered to have adhered to all changes and (or) additions to these Regulations if all or one of the following conditions are met:

- continuation of actions on the ETP stipulated by these Regulations aimed at organizing and conducting electronic trading or participating in them;

- not sending an application for revocation of its accreditation within 10 working days from the date the ETP operator places the amended version of these Regulations on the ETP.

1.7. Confidential information

1.7.1. The ETP operator ensures the safety of confidential information with respect to applicants, participants and organizers of electronic trading contained in the documents submitted by them for accreditation.

When violating this requirement, the ETP operator shall be liable in accordance with the law.

1.7.2. It is not a violation of the provision of confidential information by the ETP operator at the request of the authorized republican government bodies, supervising (oversight) bodies, the Investigation Committee, prosecutors, internal affairs bodies, investigating authorities, courts in accordance with the law.

1.8. Access to the personal section

1.8.1. Access to the personal section for the use the functionality of the ETP is carried out by access parameters (username and password).

1.8.2. Providing the applicant with a login and password is carried out in the manner prescribed by sub-paragraph 2.1.2 of paragraph 2.1 of these Regulations.

From the date of the decision on accreditation of the participant and the organizer of electronic trading, the login and password issued to them are used as access parameters for working on the ETP.

1.8.3. The applicant, participant and organizer of electronic trading are obliged to ensure the safety of access parameters (login and password) and not transfer them to others. All actions on the ETP performed using the access parameters (login and password) of the applicant, participant and organizer of electronic trading are recognized by their actions and give rise to corresponding rights, duties and responsibilities for them.

1.8.4. In case of loss of the access parameters, the participant and the organizer of the electronic auction contact the ETP operator to obtain new access parameters.

1.9. Technical and maintenance work

1.9.1. The ETP operator is entitled to carry out technical and maintenance work, including those related to the introduction of changes and (or) additions to the ETP toolkit (ETP functionality). The date and time of such works is determined by the ETP operator independently.

1.9.2. If the planned conduction of technical and routine works by the ETP operator will result in the impossibility of the operation of the ETP, the ETP operator:

places on the main page of the website www.et.butb.by information about the beginning and the planned completion of technical and routine works;

on the day of technical and maintenance work suspends the operation of the ETP.

1.10. Responsibility and Dispute Resolution

1.10.1. The applicant, participant and organizer of electronic trading are responsible for:

the accuracy of the information placed on the ETP and submitted to the ETP operator;

timeliness of placing on the ETP information and documents which are required in accordance with the law and the Regulations;

timeliness of notification of the ETP operator about changes and (or) additions to the documents submitted for accreditation at the ETP;

ensuring the safety of access parameters (login and password), losses that may occur due to unauthorized use by third parties, as well as for all actions performed by third parties using them.

1.10.2. The operator of the ETP in the event of non-performance or improper performance of its obligations under these Regulations is liable in accordance with the law.

1.10.3. The ETP operator is not responsible for the impossibility of work on the ETP for applicants, participants and organizers of electronic trading, as well as for losses they have suffered as a result of:

use of software, communication channels for data transmission that do not meet the requirements established in accordance with sub-paragraph 1.5.2 of paragraph 1.5 of these Regulations;

actions (inaction) of the Internet service provider;

non-compliance with the requirements of these Regulations;

occurrence of other reasons that are beyond of the control of the ETP operator.

1.10.4. Disputes that may arise within the framework of the application of these Regulations are resolved in accordance with the procedure established by the legislation concluded between the ETP operator and the organizer of electronic trading by an agreement for the provision of services for conducting electronic trading.

CHAPTER 2 ACCREDITATION AT THE ETP

2.1. Filing for accreditation

2.1.1. Accreditation on the ETP is carried out without charge.

2.1.2. For accreditation on the ETP as an organizer of electronic trading, the applicant, via the ETP toolkit:

fills in the application form screen and sends it to the ETP operator;

receives, to the email address specified in the application form (hereinafter – email address), the login and password;

logs into the personal section using the received login and password;

forms the following documents in printed form:

- application form in accordance with Annex 1 to these Rules;

- the contract for the provision of electronic trading services (hereinafter – the contract) in the form according to Annex 2 to these Rules;

- power of attorney to conclude an agreement on the rights, duties and responsibilities of the parties in the process of preparing and conducting electronic trading (hereinafter – the agreement) in the form in accordance with Annex 3 to these Rules;

- power of attorney to the authorized representative of the applicant in the form according to Annex 3 to these Rules

For accreditation on the ETP as a participant, the applicant via the ETP toolkit:

fills in the application form screen and sends it to the ETP operator;

receives a login and password to the email address;

logs into the personal section using the received login and password;

forms the following documents in printed form:

- application form in accordance with Annex 1 to these Rules;
- power of attorney to the authorized representative of the applicant in the form in accordance with Annex 3 to these Rules.

The applicant prints the formed documents, supplements it with missing information, signs by the authorized person (the contract is signed in two copies) and presents it to the ETP operator.

(sub-paragraph 2.1.2 as amended by the minutes of the Board Meeting from 06.18.2018 No. 93)

From January 1, 2017, documents for accreditation on the ETP are accepted at the central office of the Belarusian Universal Commodity Exchange OJSC in Minsk and at the location of the regional branches of the Belarusian Universal Commodity Exchange OJSC.

2.1.3. The documents referred to in paragraphs six – nine of the first part and paragraphs six and seven of the second part of sub-paragraph 2.1.2 of this paragraph, are accompanied by the following documents:

by legal entity – a resident of the Republic of Belarus – copies of the charter (constituent agreement - for a commercial organization operating only on the basis of a constituent agreement), having a stamp indicating the conducting of state registration, and a certificate of state registration, a document confirming the authority of the legal entity (appointment order of the head, or a certified extract from the decision of the general meeting, the management board or other management body of the legal entity in accordance with the constituent documents, or an employment agreement (contract), or a relevant civil law contract or other documents in accordance with the law), or a power of attorney to the representative (if the legal entity is not a manager);

by legal entity, or other organization - non-residents of the Republic of Belarus – copies of constituent documents and an extract from the trade register of the country of the institution (made no earlier than one year before the date of filing the application form of the participant) or other equivalent proof of legal status in accordance with the legislation of the country of the institution, power of attorney to the representative;

by individual entrepreneur - a resident of the Republic of Belarus – a copy of the state registration certificate, signed by an individual entrepreneur;

by individual entrepreneur - non-resident of the Republic of Belarus – a copy of the document confirming the status, and an extract from the trade register of the country in which the individual entrepreneur is registered (must be made no earlier than one year before the date of filing the application form of the participant).

A representative of a citizen of the Republic of Belarus, an individual entrepreneur - resident of the Republic of Belarus submits a notarized power of attorney or equivalent to it and submit its copy.

A representative of a foreign individual, an individual entrepreneur - non-resident of the Republic of Belarus, presents a power of attorney and its copy.

Documents submitted (presented) by individuals specified in paragraphs three and five of part one, part three of this sub-paragraph should be legalized in the prescribed manner or an apostille should be put down on them, unless otherwise provided by international treaties of the Republic of Belarus. Documents drawn up in a foreign language must be translated into Belarusian or Russian. At the same time, the authenticity of the signature of the translator who made the translation must be notarized.

When submitting documents for accreditation on an electronic trading platform, the individual, individual entrepreneur, representative of the individual, individual entrepreneur, legal entity, or other organization presents an identity document and submits its copy.

Copies of the documents specified in the first part of this sub-paragraph must be certified by the signature of the head or other authorized person.

(Sub-paragraph 2.1.3 as amended by the Minutes of the Board Meeting from 06.18.2018 No. 93)

2.1.4. The applicant has the right to place in the personal section the scanned documents specified in paragraphs six to nine of part one, paragraphs six and seven of part two of sub-paragraph 2.1.2, sub-paragraph 2.1.3 of this paragraph, for preliminary familiarization with them of the ETP operator.

2.2. Decision on accreditation

2.2.1. The operator of the ETP within two workdays from the date of submission of the documents stipulated in sub-paragraphs 2.1.2 and 2.1.3 of paragraph 2.1 of these Rules, decides on accreditation or refusal of accreditation and sends a corresponding notification to the personal section and to the applicant's email address.

2.2.2. The grounds for refusal of accreditation are:

incomplete and (or) inaccurate information specified in the application form;

non-submission of all the documents required for accreditation specified in sub-paragraph 2.1.2 and 2.1.3 of paragraph 2.1 of these Rules;

submission of documents that do not meet the requirements specified in part three of sub-paragraph 2.1.2, parts four and six of sub-paragraph 2.1.3 of paragraph 2.1 of these Rules.

2.2.3. After passing the accreditation procedure on the ETP, the accredited person is assigned a registration number and is given the opportunity to work on the ETP as a participant or organizer of electronic trading.

2.3. Amendments and/or additions to the information on accreditation

2.3.1. In case of changes and (or) additions to the documents and (or) information submitted for accreditation, the participant, organizer of electronic trading no later than one day following the day of such changes and (or) additions, informs the ETP operator about this by submitting on paper supporting

documents (if any).

2.3.2. To register a new representative, the participant, the organizer of electronic trading:

fills in on the ETP information about the new representative;

forms, via the ETP toolkit, a power of attorney to the representative in the forms in accordance with Annex 3 to this Rule;

submit to the ETP operator the original of the power of attorney signed by the head or other authorized person (the signature is sealed (if any)).

After receiving the power of attorney, the ETP operator sends the access parameters to the new representative to the email address indicated in the information on the new representative.

2.3.3. In the case of the termination of the authority of the representative, the participant, the organizer of the electronic trading, sends an arbitrary statement to the ETP operator, on the basis of which the ETP operator makes the appropriate changes in the accreditation information.

CHAPTER 3

INFORMATION ON CONDUCTING ELECTRONIC TRADING

3.1. Placement of information on conducting electronic trading

Not later than the next working day after the publication of the printed media in which the notice on the conduct of electronic trading is published (hereinafter referred to as the notice), information on conducting electronic trading is posted by the organizer of electronic trading via the ETP toolkit.

After publishing this information, electronic trading is assigned a registration number.

3.2. Content of information on conducting electronic trading

3.2.1. When posting information on conducting electronic trading, the organizer of electronic trading, in addition to the information specified in the Regulations, must indicate:

persons admitted in accordance with the legislation to participate in electronic trading for the sale of a specific subject of electronic trading;

the amount of the fine paid by the winner of electronic trading (bidder), in case of his refusal or evasion from reimbursement of the costs of organizing and conducting electronic trading and (or) signing an agreement drawn up according to the results of electronic trading;

the current (corporate) bank account to which the fine paid by the winner of electronic trading (bidder) in the cases provided by law and the name of the payee is transferred.

3.2.2. The organizer of electronic trading is given the opportunity to post photos of the subject of electronic trading, copies of documents on the rights to

the subject of electronic trading, plans, as well as other additional information. Viewing documents in non-legible form, placed and generated on the ETP, is carried out using software tools that allow for the viewing of document file formats, mainly pdf, doc (docx, xls (xlsx), jpg, bmp, gif, png, wbmp.

3.2.3. Electronic trading is not appointed by the organizer of electronic trading on weekends, public holidays and holidays established and declared non-working in accordance with the legislation of the Republic of Belarus.

The start time of electronic trading is set by ETP toolkit in automatic mode between the times 10-00 and 16-00.

3.2.4. The ETP operator accepts applications for participation in electronic trading with the attached documents within the period specified by the organizer of the electronic trading, but no later than 15.00 of working time.

3.2.5. When conducting repeated electronic trading, the electronic trading organizer is given the opportunity to post information on the conduct of such electronic trading, taking into account the information previously submitted to it.

3.3. Introduction of changes and (or) additions to information on conducting electronic trading

Before the deadline for accepting applications for participation in electronic trading, the organizer of electronic trading with the aim of correcting technical and (or) arithmetic errors has the opportunity to make changes and (or) additions to information on conducting electronic trading, which will not lead to significant change. If the electronic trading organizer makes such changes and (or) additions to the information on conducting electronic trading in the personal sections, as well as to the email addresses of the participants, the ETP operator sends the corresponding notifications.

3.4. Refusal to conduct electronic trading

3.4.1. In the case of refusal to conduct electronic trading, the organizer of electronic trading places information on such a refusal on the ETP, and the corresponding notifications are sent to the personal sections of the participants, as well as their email addresses.

Information on the refusal to conduct electronic trading should contain the name of the printed media in which the refusal to conduct electronic trading is posted, its issue date and the number.

3.4.2. Within five workdays from the date of placement of information by the organizer of electronic trading on the ETP on the refusal to conduct electronic trading, the ETP operator returns the deposit to all participants.

CHAPTER 4

PAYMENT FOR THE SERVICES OF THE ETP OPERATOR

4.1. Payment procedure and cost of the ETP operator service

4.1.1. The service for placing on the ETP information on conducting electronic trading (hereinafter – the service) is paid by the organizers of electronic trading in accordance with the agreement concluded with the ETP operator.

4.1.2. The cost of the ETP operator service is set in the price list, which is placed in the public domain on the ETP.

The change in the cost of the service is carried out by the ETP operator unilaterally. Information about changes in the cost of services is posted on the ETP in the public domain.

CHAPTER 5

DOCUMENTS FOR PARTICIPATION IN ELECTRONIC TRADING

5.1. Submission of documents for participation in electronic trading

5.1.1. No later than the date and time of the deadline for accepting applications for participation in electronic trading specified in the information on conducting electronic trading, the participant:

submits an electronic application for participation in electronic trading via the ETP toolkit;

forms the following documents via the ETP toolkit:

- agreement in the form in accordance with Annex 4 to these Rules;
- application for familiarization with the subject of electronic trading (if the mandatory submission of such a statement is established by the organizer of electronic trading) in the form in accordance with Annex 5 to these Rules;
- application for participation in electronic trading in the form in accordance with Annex 6 to these Rules;

pays the amount of the deposit to the current (corporate) bank account of the ETP operator specified in the notice. When paying the amount of the deposit in the column “Purpose of Payment” of the payment document, the participant indicates the registration number of electronic trading and the electronic application number assigned by the ETP toolkit**.

The participant prints out the documents specified in paragraphs four and six of part one of this sub-paragraph, supplements them with missing information, signs with the authorized person (the agreement is signed in two copies) and seals the signature (if available). The participant submits the specified documents to the ETP operator, attaching to them the original document

* For the purpose of timely incoming by the ETP operator of the deposit made by non-resident participants of the Republic of Belarus, it is recommended that such persons make the deposit to the ETP operator no later than two workdays before the deadline for submitting applications for participation in electronic trading

confirming the payment of the deposit, marked by the bank.

From January 1, 2017, the acceptance of documents for participation in electronic trading is carried out at the central office of the Belarusian Universal Commodity Exchange OJSC in Minsk and at the location of the regional branches of the Belarusian Universal Commodity Exchange OJSC.

5.1.2. An applicant who has submitted an application form for accreditation on the ETP as a participant shall have the right to perform the actions specified in sub-paragraph 5.1.1 of this paragraph no later than two workdays before the deadline for accepting applications for participation in electronic trading. In this case, the application with the documents attached to it will be considered submitted on the day of accreditation of such person on the ETP.

5.2. Registration of applications for participation in electronic trading

5.2.1. The decision on registration or refusal to register an application for participation in electronic trading is made by the ETP operator within two workdays from the date of submission of such an application with the documents attached to it.

The grounds for refusal to register an application are:

non-submission of the documents specified in paragraphs four to six of part one of sub-paragraph 5.1.1 of paragraph 5.1 of these Rules;

submission of documents that do not meet the requirements for their execution, specified in part two of sub-paragraph 5.1.1 of paragraph 5.1 of these Rules.

5.2.2. On the day of the decision to register or refuse to register an application for participation in electronic trading, a corresponding notification is sent to the personal section of the participant, as well as to the email address. In the case of refusal of registration, the notification shall indicate the reason for refusal.

5.2.3. When registering an application for participation in electronic trading, the ETP operator signs an agreement with the participant, after which one copy of the agreement is issued to the participant or sent to him by mail.

5.3. Withdrawal of the application for participation in electronic trading

The participant has the right to withdraw its application for participation in electronic trading via the ETP toolkit and (or) in writing before the start of electronic trading.

In the case of a participant withdrawing such an application, the amount of the paid deposit is returned to the participant within five business days from the date of the electronic trading.

CHAPTER 6

PREPARATION AND CONDUCT OF ELECTRONIC TRADING

6.1. The amount of costs for organizing and conducting electronic trading

The information on the conduct of electronic trading shall indicate the amount of costs for organizing and conducting electronic trading, which may be adjusted by the electronic trading organizer before the electronic registration of participants begins.

6.2. Electronic registration

6.2.1. Prior to the start of the electronic trading, participants pass through electronic registration. Electronic registration is also mandatory in the case of submitting an application for participation in electronic trading only by one participant.

The participants whose deposits are received on the current (corporate) bank account of the ETP operator are admitted to electronic registration.

6.2.2. Participants at the ETP are electronically registered using the ETP toolkit on the day of the electronic trading prior to its commencement.

When passing electronic registration, the participant becomes familiar with the amount of costs for organizing and conducting electronic trading, with the electronic trading step, except for the first step.

Participants who passed electronic registration are assigned serial numbers. Participants who have not passed the electronic registration on the ETP, do not participate in electronic trading.

6.2.3. In the case of failure of the participant to pass electronic registration, the amount of the deposit is returned to such participant within five workdays from the date of the electronic trading.

6.3. Electronic trading procedure

6.3.1. Electronic trading is held on the ETP on the day specified in the notice, and the time determined in accordance with part two of sub-paragraph 3.2.3 of paragraph 3.2 of these Rules.

6.3.2. The electronic trading organizer is given the opportunity to monitor the electronic trading process using the ETP toolkit.

6.3.3. Since the start of electronic trading on the ETP, for each subject of electronic trading are placed:

- information on the start time of electronic trading with the name of the subject of electronic trading;

- information on the initial price of the subject of electronic trading;

- information on the number of electronic trading participants who have been electronically registered;

offers on the price of the subject of electronic trading with an indication of the time of its receipt and the numbers of participants who have made these offers;

the time remaining until the end of the submission of offers for the price of the subject of electronic trading.

6.3.4. In the procedure of electronic trading, electronic trading participants make offers by successively increasing the initial price of the subject of electronic trading by an amount equal to the step size of electronic trading. The size of the first step is five percent of the initial price of the subject of electronic trading. The electronic trading step, with the exception of the first step, is set by the electronic trading organizer at a fixed amount from five to fifteen percent of the initial price of the electronic trading item, and does not change during the electronic trading time.

6.3.5. Within ten minutes from the start of electronic trading, electronic trading participants are invited to make an offer to purchase the subject of electronic trading at an initial price increased by the value of the first step of electronic trading.

If, within the specified time, an offer is made to purchase the electronic trading subject at the initial price of the electronic trading subject, increased by the value of the first electronic trading step, then the time for making the following offers for the electronic trading subject increased by the electronic trading step is extended by ten minutes from the time indicated and each following offer.

6.3.6. Electronic trading is completed if within ten minutes after:

the start of electronic trading no offers were made to purchase the subject of electronic trading at the initial price of the subject of electronic trading increased by the value of the first step of electronic trading;

making another offer on the price of the electronic trading subject the following offer is not made.

6.3.7. If two or more participants of electronic trading make the same offers on the price of the electronic trading subject, the ETP toolkit takes into account only the offer of the participant made earlier than the others.

6.3.8. An electronic trading participant is given the opportunity to use the Stop Order function, which allows participants to make offers on the price of the electronic trading subject automatically until the maximum price value set by such participant is reached.

6.3.9. If the application is submitted only by one electronic trading participant or electronic registration on the ETP has been passed only by one of the participants, the subject of electronic trading is sold to that participant with his consent to purchase the subject of electronic trading at an initial price increased by five percent.

The bidder confirms the consent to purchase the subject of electronic

trading at the initial price increased by five percent by making an offer to purchase the subject of electronic trading at the initial price of the subject of electronic trading increased by the value of the first step of electronic trading within ten minutes from the start of trading.

The absence of an offer to purchase an electronic trading subject at the initial price increased by the value of the first step of electronic trading from an electronic trading participant specified in part one of this sub-paragraph is recognized as a refusal to purchase an electronic trading subject within ten minutes from the start of electronic trading.

6.4. Abnormal situations

6.4.1. In case of circumstances leading to the impossibility of conducting electronic trading, the ETP operator suspends electronic trading.

In concert with the organizer of electronic trading, the ETP operator establishes the date and time of the resumption of electronic trading and notifies the participants who have passed the electronic registration.

Electronic trading is resumed taking into account offers for the purchase of the subject of electronic trading made by electronic trading participants until the circumstances specified in part one of this sub-paragraph occur.

6.4.2. If during electronic trading, the participant finds it impossible for technical reasons to participate in electronic trading or make another offer, such participant shall immediately inform the ETP operator by calling 8(017) 309-32-38, 309-32-49 or by e-mail (e-mail: et@butb.by) for receiving recommendations on the elimination of the problem.

6.5. Results of electronic trading

6.5.1. After completion of electronic trading on the ETP, the following information is placed in the public domain:

- date and time of completion of electronic trading;
- name of the subject of electronic trading and its location;
- the initial price of the subject of electronic trading;
- selling price of the subject of electronic trading;
- number of the winner of electronic trading (bidder).

6.5.2. The following information is placed in the personal section of the electronic trading organizer after its completion:

- date and time of the beginning and end of electronic trading;
- registration number of electronic trading;
- name of the subject of electronic trading, its location;
- name of the ETP operator, his email address;
- name of the organizer of electronic trading, its location;
- the number, name of participants who applied for participation in electronic trading;

the number, name of participants who have passed the electronic registration;

first step of electronic trading;

electronic trading step;

the amount of the costs for organizing and conducting electronic trading;

the initial price of the subject of electronic trading;

the amount of the deposit;

selling price of the subject of electronic trading;

the name of the winner of the electronic trading (bidder) and its serial number, under which he participated in the electronic auction.

Notice of the posting of information about the results of electronic trading via the ETP toolkit is sent to the email address of the organizer of electronic trading.

6.5.3. The electronic trading organizer is given the opportunity to form via the ETP toolkit a protocol draft on the results of electronic trading, containing the information stipulated by the Regulation, as well as examine a step-by-step procedure of electronic trading.

6.5.4. On the day of completion of electronic trading, the winner of electronic trading (bidder) is sent by the ETP operator, using the ETP toolkit, a notification recognizing him as the winner of electronic trading (bidder) in the personal section and to their email address.

6.5.5. Electronic trading is recognized by the organizer of electronic trading as failed if only one participant submitted an application for participation in electronic trading, or no application was submitted for participation in electronic trading, or only one of the participants passed the electronic registration on the ETP or none of the participants passed the electronic registration.

6.5.6. Electronic trading is recognized by the organizer of electronic trading as ineffective if none of the participants in electronic trading has made a proposal to purchase the subject of electronic trading at an initial price increased by the value of the first step of electronic trading.

6.5.7. Within five workdays from the day of electronic trading, the ETP operator:

returns the deposit to all the participants of electronic trading, except for the winner of electronic trading (bidder);

transfers the deposit of the winner of electronic trading (bidder) to the current (corporate) bank account specified by the electronic trading organizer in the information on conducting electronic trading.

CHAPTER 7

FORCE MAJEURE

7.1.1. The operator of the ETP is not responsible for the complete or partial

non-fulfillment of its obligations to ensure the operation of the ETP, if such non-fulfillment was the result of extreme and unavoidable force majeure circumstances, in particular, natural phenomena (earthquakes, fires, floods and other natural calamities), social phenomena (military actions, civil disorder, epidemics), or the entry into force of regulatory prohibiting acts.

7.1.2. The ETP operator shall inform all interested parties of the occurrence of force majeure circumstances, their expected duration and termination by placing an announcement on the ETP.