



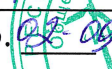
Limited liability company
“Wind Private Finance Initiative”

**Regulation
on the conduct of electronic trading for the sale
of pre-investment assets**

Minsk, 2021

APPROVED

Director of LLC “Wind Private
Finance Initiative”


“02”  2021
Order No. 



Regulation
on the conduct of electronic trading for the sale of pre-investment assets

1.1. The Regulation on the conduct of electronic trading for the sale of pre-investment assets (hereinafter - the Regulation) determines the procedure for the sale of pre-investment assets created by Limited Liability Company “Wind Private Finance Initiative” (hereinafter - LLC “Wind Private Finance Initiative”).

1.2. The sale of the pre-investment asset is carried out by LLC “Wind Private Finance Initiative” on the electronic tendering platform of OJSC “Belarusian Universal Commodity Exchange”.

1.3. These Regulations are set out in Russian and English. In the event of a discrepancy between the Russian and English versions, the Russian version shall prevail.

2. Terms, concepts of their definition

2.1. In this Regulation, the concepts “legal entity”, “resident of the Republic of Belarus” and other concepts, terms are used in the meanings established by the legislation of the Republic of Belarus.

2.2. For the purposes of this Regulation, the following terms, concepts and their definitions are established:

2.2.1. Pre-investment asset - a legal entity and documents issued for it in accordance with the legislation of the Republic of Belarus for the creation and operation of a wind power plant (hereinafter - WPP).

2.2.2. Electronic trading participant is a person wishing to take part in electronic trading, who has been accredited on the electronic trading platform, who has submitted an application for participation in electronic trading (hereinafter - the application), who has made the deposit amount in accordance with the established procedure on the current (checking) bank account specified in the notification, which has concluded an agreement on the rights, obligations and responsibilities of the parties in the process of preparing and conducting electronic trading, with the intention of creating a wind power plant in order to meet the needs for electric energy for their own needs, and (or) in order to participate in the subsequent procedure for obtaining quotas for the creation of installations for the use of renewable sources of energy in the manner prescribed by law.

2.2.3. Information on the conduct of electronic trading - a special message about the conduct of electronic trading for the sale of a pre-investment asset, including, among other things, an investment teaser;

2.2.4. Investment teaser - a short description of the pre-investment asset that is the subject of electronic trading;

2.2.5. Subject of electronic trading is a pre-investment asset put up for sale by LLC “Wind Private Finance Initiative” through electronic trading;

2.2.6. Initial price of the subject of electronic trading - the cost of the pre-investment asset, established by LLC “Wind Private Finance Initiative”;

2.2.7. Organizer of electronic trading - LLC “Wind Private Finance Initiative”, which is the organizer of electronic trading for the sale of pre-investment assets with the involvement of the operator of the electronic trading platform;

2.2.8. Operator of the electronic trading platform (hereinafter - ETP) - JSC «Belarusian Universal Commodity Exchange”;

3. Obligations of the organizer of electronic trading

3.1. Organizer of electronic trading:

- determines an electronic trading platform for conducting electronic trading and concludes an agreement with the operator of the electronic trading platform for the provision of services for conducting of the electronic trading;

- sets the date for electronic trading;

- establishes, in accordance with this Regulation, the amount of the deposit for participation in electronic trading (hereinafter - the deposit), as well as the procedure and terms for its payment;

- establishes the amount of the fine paid by the winner of the electronic trading (the bidder for the purchase), who refused or avoided signing the contract, drawn up based on the results of the electronic trading, and (or) reimbursement of the costs of organizing and conducting electronic trading, which is reflected in the agreement;

- provides information about the sold item of electronic trading;

- organizes the publication of a notice of an electronic trading (hereinafter - notification) and additional information on the announced trades and the subject of the trades (hereinafter - information on the trades), a message on the refusal to conduct an electronic trading;

- instructs the operator of the electronic trading platform to conclude agreements on behalf of the organizer of electronic trading with persons wishing to take part in electronic trading;

- forms, based on actual costs, information on the costs of organizing and conducting electronic trading, including the costs associated with the production and provision of documentation to electronic trading participants, necessary for their conduct, with payment for the services of an operator of an electronic trading platform (hereinafter - the costs of organizing and conducting electronic trading), and places it on the electronic trading platform indicating the procedure and terms of reimbursement of costs for organizing and conducting electronic trading;

- draws up the results of electronic trading in accordance with this Regulation;

- makes a decision on the cancellation of the results of electronic trading in the cases and in the manner provided for by this Regulation;

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- provides the operator of the electronic trading platform with information about the main payment details for transferring the amount of the deposit;
 - performs other functions in accordance with these Regulations.

4. Procedure for organizing electronic trading

4.1. Information on the conduct of electronic trading is posted by LLC “Wind Private Finance Initiative” on the website of the ETP operator in the manner prescribed by the ETP operator.

4.2. Information on conducting electronic trading is presented in Annex 1.

4.3. Investment teasers are presented in Annex 2.

4.4. After posting information on the conduct of electronic trading in accordance with clause 4.1 of LLC “Wind Private Finance Initiative”, has the right to send participants an invitation letter to participate in electronic trading.

5. Obligations of the Operator of the electronic trading platform

- concludes an agreement for the provision of services for conducting electronic trading with the organizer of electronic trading;

- places the regulations approved by the operator of the electronic trading platform on the electronic trading platform in the public domain;

- sets the start time for electronic trading, information about which is posted on the electronic trading platform in accordance with the regulations approved by the operator of the electronic trading platform;

- provides the organizer of electronic trading with the opportunity to post information on the costs of organizing and conducting electronic trading, and the participants of electronic trading - the opportunity to get acquainted with the specified information;

- accepts applications with attached documents confirming the payment of the deposit amount for each lot of electronic trading;

- carries out accreditation on the electronic trading platform of the organizers of electronic trading and persons wishing to take part in electronic trading;

- provides access for electronic trading participants to the electronic trading platform and their participation in electronic trading;

- ensures equal access of electronic trading participants to the procedure for conducting electronic trading, the reliability of the functioning of the used software and hardware of the electronic trading platform;

- performs other functions in accordance with this Regulation.

6. The procedure for acquaintance with the subject of electronic trading

6.1. The subject of electronic trading is a pre-investment asset specified in the information on the conducting of electronic trading.

6.2. Acquaintance with the subject of electronic trading by Participant is carried out after the procedure for admitting participants to electronic trading or before the specified procedure, if the participant is interested in this.

6.3. Acquaintance with the subject of electronic trading is carried out on the basis of the concluded by LLC “Wind Private Finance Initiative” and the participant of the confidentiality agreement in the form in accordance with Annex 5.

6.4. LLC “Wind Private Finance Initiative” provides the participant's authorized representative for review with copies of documents that are part of the pre-investment asset within one business day after signing the agreement specified in clause 6.3.

6.5. LLC “Wind Private Finance Initiative” promotes a comprehensive and complete acquaintance of the participant with the pre-investment asset.

7. Procedure for participation in electronic trading

7.1. To participate in electronic trading on the ETP, the participant shall be accredited on the ETP as a tenderer.

7.2. The participant carries out accreditation on the ETP through the actions of an authorized representative.

7.3. The authorized representative of the participant must know the rules for organizing and conducting electronic trading established by the operator of the ETP.

7.4. The participant is obliged to be accredited on the ETP as a bidder no later than twenty calendar days before the date of the electronic trading.

7.5. After the participant is accredited on the ETP as a participant in electronic trading, the authorized representative of the participant submits an application and documents established by the operator of the ETP for electronic registration of participation in electronic trading.

7.6. From the moment of electronic registration of participation in electronic trading, the participant:

accept the conditions for the conducting of the electronic trading established by the operator of the ETP;

agree with the amount of expenses for organizing and conducting of the electronic trading;

agree to fulfill the obligations of the winner of the electronic trading.

7.7. Electronic trading are held on the day specified in the information on the conduct of electronic trading.

7.8. Electronic trading are conducted in accordance with the regulations for organizing and conducting electronic trading established by the operator of the ETP.

7.9. After the completion of electronic trading on the ETP, the following information is freely available:

date and time of completion of electronic trading;

name of the subject of electronic trading and its location;

the initial price of the subject of electronic trading;

sale price of the subject of electronic trading;

the number of the winner of the electronic trading (tenderer).

7.10. The pre-investment asset purchase and sale agreement is concluded with the winner of the electronic trading (bidder for the purchase) no later than the time specified in the information on the electronic trading.

Annex 1

to the Regulations on the conduct of electronic trading for the sale of pre-investment assets

Notification of the electronic trading

NOTICE OF ELECTRONIC TENDERING

Organizer of electronic trading (seller): Limited Liability Company “Wind Private Finance Initiative”, 13 Volgogradskaya str., office 213-3, Minsk, 220049, +375293999950

Electronic trading Platform Operator: JSC “Belarusian Universal Commodity Exchange”.

Trades are held 21.10.2021 on the electronic trading platform “BUTB-Property”, www.et.butb.by. **The trades time** is set automatically by the platform's tools.

No lot	Name of the subject of the trades; its location	Brief description of	Starting price of the lot, BYN rub.	Amount of the deposit, BYN rub.
1	Pre-investment asset for the construction and operation of 3 wind turbines with a total capacity of 9.9 MW with an annual supply of more than 36 GW * h of electricity, located at the address: Republic of Belarus, Vitebsk region, Sennensky district, near the village of Veyno.	Sale of a pre-investment asset for the construction and operation of 3 wind turbines with a total capacity of 9.9 MW at an average wind speed at a wind wheel height (112 m) of more than 6.59 m/s, located in the Republic of Belarus, Vitebsk region, Sennensky district, near the village of Veyno. Confirmatory calculations of annual energy production were made by International Wind Engineering using the WAsP software package. According to the forecast based on the technical characteristics of the Vestas V136 3.45 MW wind turbine, the annual energy supply with a probability of P50 (Net Yield P50), with an installed capacity utilization rate of 34.6%, is 31.4 GWh.	107 033,10	10 703,31
2	Pre-investment asset for the construction and operation of 3 wind turbines with a total capacity of 9.9 MW with an annual supply of more than 24 GW * h of electricity, located at the address: Republic of Belarus, Vitebsk region, Gorodoksky district, near the village of Zagoryane.	Sale of a pre-investment asset for the construction and operation of 3 wind turbines with a total capacity of 9.9 MW at an average wind speed at a wind wheel height (112 m) of more than 5.9 m/s, located in the Republic of Belarus, Vitebsk region, Gorodok district, near the village of Zagoryane. Confirmatory calculations of annual energy production were made by International Wind Engineering using the WAsP software package. According to the forecast based on the technical characteristics of the Vestas V136 3.45 MW wind turbine, the annual energy supply with a probability of P50 (Net Yield P50), with an installed capacity utilization rate of 27.1%, is 24.6 GWh.	107 033,10	10 703,31
3	Pre-investment asset for the construction and operation of 3 wind turbines with a total capacity	Sale of a pre-investment asset for the construction and operation of 3 wind turbines with a total capacity of 6 MW at an average wind speed at a wind wheel height (112 m) of more than 6.4 m/s, located in the Republic of Belarus, Grodno region, Smorgon district, near the village of Starye	99 052,10	9 905,21

	of 6 MW with an annual supply of more than 19 GW * h of electricity, located at the address: Republic of Belarus, Grodno region, Smorgon district, near the village of Starye Boruny.	Boruny. Confirmatory calculations of annual energy production were made by International Wind Engineering using the WAsP software package. According to the forecast based on the technical characteristics of the Vestas V110 2.0 MW wind turbine, the annual energy supply with a probability of P50 (Net Yield P50), with an installed capacity utilization rate of 37,4% is 19,6 GWh.		
4	Pre-investment asset for the construction and operation of 3 wind turbines with a total capacity of 9.9 MW with an annual supply of more than 25 GW * h of electricity, located at the address: Republic of Belarus, Grodno region, Novogrudok district, near the village of Yanovichy.	Sale of a pre-investment asset for the construction and operation of 3 wind turbines with a total capacity of 9.9 MW at an average wind speed at a wind wheel height (112 m) of more than 6.1 m/s, located in the Republic of Belarus, Grodno region, Novogrudok district, near the village of Yanovichy. Confirmatory calculations of annual energy production were made by International Wind Engineering using the WAsP software package. According to the forecast based on the technical characteristics of the Vestas V136 3.45 MW wind turbine, the annual energy supply with a probability of P50 (Net Yield P50), with an installed capacity utilization rate of 28.4% is 25.8 GWh.	110 317,35	11 031,74

Deadline for accepting applications for participation in the trades with the documents attached to them – 10/18/2021, before 15:00 min (Minsk time).

Deposit for participation in the trades is transferred to the current (settlement) bank account No. BY60AKBB30120000066940000000 in JSC “ASB Belarusbank” in Minsk, code AKBBBY2X, UNP 190542056, the payee is JSC “Belarusian Universal Commodity Exchange”. **Term for making a deposit** – no later than the date and time of the deadline for accepting applications for participation in the auction. **Purpose of payment:** payment of the deposit amount for participation in electronic trading reg. No. ____ according to application No. ____.

Electronic auctions are held in accordance with the procedure established by the Regulations on the procedure for conducting electronic auctions for the sale of state property, including land plots, the right to conclude a lease agreement for state property, including land plots, approved by the Resolution of the Council of Ministers of the Republic of Belarus dated July 12, 2013 No. 608, the Organization's Regulations and the conduct of electronic trading for the sale of property and property rights on the electronic trading platform of OJSC “Belarusian Universal Commodity Exchange” and the Regulations on the conduct of electronic trading for the sale of pre-investment assets.

The regulation is posted in the “Documents” field in the information about lots on the website of the ETP operator: <http://et.butb.by>

Participants send questions related to documents and other clarifications on conducting electronic trading for the sale of pre-investment assets to the organizer of electronic trading at: info1irv@gmail.com

Letters sent by e-mail shall be submitted in .pdf, .jpg, .bmp formats.

The specified address is intended only for correspondence on issues related to ongoing electronic trading. All messages must be sent with the obligatory indication of the name of the subject of the trades. Information received to other e-mail addresses of the Electronic Tender Organizer will not be considered.

Procedure for inspecting the subject of the trades:

Familiarization with the subject of electronic trading is carried out after the procedure for admitting participants to electronic trading or before the specified procedure, if the participant is interested in this. Acquaintance with the subject of electronic trading is carried out on the basis of a confidentiality agreement concluded by LLC “Wind Private Finance Initiative” and a participant in the form in accordance with the Regulations on conducting electronic auctions for the sale of pre-investment assets (the Regulations are posted in the “Documents” field in the lot information on the website of the ETP operator: <http://et.butb.by>).

Terms of reimbursement of costs for organizing and conducting trades:

The winner of an electronic trading (only participant) within 10 working days after the approval of the protocol on the results of the trades is obliged to reimburse the costs of organizing and holding the trades, other payments specified in the protocol.

Terms and conditions of the contract conclusion:

The deadline for signing the property sale and purchase agreement:

- *no later than 5 working days from the date of reimbursement of the above costs, other payments specified in the minutes on the results of the trades;*
- if it is necessary to obtain, in accordance with the procedure established by law, the consent of the Ministry of Antimonopoly Regulation and Trade of the Republic of Belarus (hereinafter - MART) for the transaction, the sale and purchase agreement is concluded no later than 35 (thirty five) business days from the date of reimbursement of costs, other payments, specified in the protocol on the results of the auction and obtaining the consent of MART.

Investment teaser of LLC “WES Veyno” (lot No. 1)

Pre-investment asset for the construction of 3 wind turbines with a total capacity of 9.9 MW and an annual supply of more than 31 GWh of electricity

Number of wind turbines: 3

Installed capacity of wind turbines: 9.9 MW

Location: v. Veyno, Senno district, Vitebsk region. The highest wind speed and, accordingly, the potential for the development of wind energy is observed in the western and northeastern parts of the country. This region is one of the windiest in Belarus. The project has a minimal impact on the environment and is not subject to restrictions.

The planned connection point of the wind power plant is the support of the 110 kV Senno-Oboltsy overhead line.

Wind measurements: International Wind Engineering using the WAsP software package carried out over 6.59 m / s - average wind speed at tower height 112 m. Calculations of annual energy production. The data has been analyzed, cleaned and corrected based on long term reference data.

Energy production: The forecast is based on the technical characteristics of the Vestas V136 3.45 MW wind turbine, tower height 112 m.

31.4 GW * h - electricity supply per year with a probability of P50 (Net Yield P50);
34.6% - coefficient of installed capacity utilization with probability P50.

Privileges: imported equipment included in wind turbines will not be subject to import duties and VAT.

Financing: own and borrowed funds of the investor

Other factors: Currently, there are about 120 wind power plants operating in the Republic of Belarus with an installed capacity of about 114 MW, with an energy output of about 175 GW * h / year.

Note:

This investment teaser is based on the information received (generated) as of the date of submission of information on the electronic trading for the sale of the pre-investment asset described in the teaser.

The information specified in this investment teaser is not subject to update.

Investment teaser of LLC “WES Zagoryane” (lot No. 2)

Pre-investment asset for the construction of 3 wind turbines with a total capacity of 9.9 MW and an annual supply of more than 24 GWh of electricity

Number of wind turbines: 3

Installed capacity of wind turbines: 9.9 MW

Location: v. Zagoryane, Gorodok district, Vitebsk region. The highest wind speed and, accordingly, the potential for the development of wind energy is observed in the western and northeastern parts of the country. This region is one of the windiest in Belarus. The project has a minimal impact on the environment and is not subject to restrictions.

The planned connection point of the wind power plant is a 35 kV overhead line support.

Wind measurements: International Wind Engineering using the WAsP software package carried more than 5.9 m / s - average wind speed at a tower height of 112 m. Calculations of annual energy production out. The data has been analyzed, cleaned and corrected based on long term reference data.

Energy production: forecast based on the technical characteristics of the Vestas V136 3.45 MW wind turbine, tower height 112 m.

24.6 GW * h - electricity supply per year with a probability of P50 (Net Yield P50); 27.1% is the coefficient of installed capacity utilization with a probability of P50.

Benefits: imported equipment included in wind turbines will not be subject to import duties and VAT.

Financing: the investor's own and borrowed funds.

Other factors: Currently, there are 108 wind power plants operating in the Republic of Belarus with an installed capacity of about 120 MW, with an energy output of about 172 GW * h / year.

Note:

This investment teaser is based on the information received (generated) as of the date of submission of information on the electronic trading for the sale of the pre-investment asset described in the teaser.

The information specified in this investment teaser is not subject to update.

Investment teaser of LLC “WES Starye Boruny” (lot No. 3)

Pre-investment asset for the construction of 3 wind turbines with a total capacity of 6 MW and an annual supply of more than 19 GWh of electricity

Number of wind turbines: 3

Installed capacity of wind turbines: 6 MW

Location: v. Starye Boruny, Smorgon district, Grodno region. The highest wind speed and, accordingly, the potential for the development of wind energy is observed in the western and northeastern parts of the country. This region is one of the windiest in Belarus. The project has a minimal impact on the environment and is not subject to restrictions.

The planned connection point of the wind power plants is a 35 kV overhead line support.

Wind measurements: International Wind Engineering using the WAsP software package carried out more than 6.4 m / s - average wind speed at tower height 110 m. Calculations of annual energy production. The data has been analyzed, cleaned and corrected based on long term reference data.

Energy production: forecast based on the technical characteristics of the Vestas V110 2.0 MW wind turbine, tower height 110 m.

19.6 GW * h - electricity supply per year with a probability of P50 (Net Yield P50); 37.4% is the coefficient of installed capacity utilization with a probability of P50.

Benefits: imported equipment included in wind turbines will not be subject to import duties and VAT.

Financing: the investor's own and borrowed funds.

Other factors: Currently, there are 108 wind power plants operating in the Republic of Belarus with an installed capacity of about 120 MW, with an energy output of about 172 GW * h / year.

Note:

This investment teaser is based on the information received (generated) as of the date of submission of information on the electronic trading for the sale of the pre-investment asset described in the teaser.

The information specified in this investment teaser is not subject to update.

Investment teaser of LLC “WES Yanovichy” (lot No. 4)

Pre-investment asset for the construction of 3 wind turbines with a total capacity of 9.9 MW and an annual supply of more than 25 GWh of electricity

Number of wind turbines: 3

Installed capacity of wind turbines: 9.9 MW

Location: v. Yanovichy, Novogrudok district, Grodno region. The highest wind speed and, accordingly, the potential for the development of wind energy is observed in the western and northeastern parts of the country. This region is one of the windiest in Belarus. The project has a minimal impact on the environment and is not subject to restrictions.

The planned connection point of the wind power plant is a 110 kV overhead line support.

Wind measurements: International Wind Engineering using the WAsP software package carried more than 6.1 m / s - average wind speed at a tower height of 112 m. Calculations of annual energy production out. The data has been analyzed, cleaned and corrected based on long term reference data.

Energy production: forecast based on the technical characteristics of the Vestas V136 3.45 MW wind turbine, tower height 112 m.

25.8 GW * h - electricity supply per year with a probability of P50 (Net Yield P50);
28.4% - coefficient of installed capacity utilization with probability P50.

Benefits: imported equipment included in wind turbines will not be subject to import duties and VAT.

Financing: the investor's own and borrowed funds.

Other factors: Currently, there are 108 wind power plants operating in the Republic of Belarus, with an installed capacity of about 120 MW, with an energy output of about 172 GW * h / year.

Note:

This investment teaser is based on the information received (generated) as of the date of submission of information on the electronic trading for the sale of the pre-investment asset described in the teaser.

The information specified in this investment teaser is not subject to update.

Confidentiality agreement form

PRIVACY AGREEMENT

Minsk

___.___. 2021

LLC “Wind Private Finance Initiative”, represented by _____, acting on the basis of _____ (hereinafter - the Disclosing Party), and _____, represented by _____, acting on the basis of _____ (hereinafter - the Receiving Party), individually referred to as the “Party”, and together - The “Parties” have entered into this Confidentiality Agreement (hereinafter - the “Agreement”) as follows:

1. In accordance with the terms established by this Agreement, the Disclosing Party transmits confidential information defined by this Agreement for review by the Receiving Party.

2. For the purposes of this Agreement, confidential information is information of a technical, production, organizational, commercial, financial and other nature, having the nature of deliberately concealed information that has actual or potential value for the Disclosing Party, access to which is limited in accordance with the requirements of the regulatory legal acts of the Republic Belarus or the requirements of the Disclosing Party, the loss of which may cause harm to the Disclosing Party.

3. Confidential information transmitted in accordance with this Agreement are:

- information about the pre-investment asset _____ [the name of the pre-investment asset is indicated], which is the subject of electronic trading conducted by LLC “Wind Private Finance Initiative”;

- any information that the Disclosing Party is designated as confidential information.

Pre-investment asset - a legal entity registered for the creation and operation of _____ [the name of the wind power plant is indicated] (hereinafter - WPP) and documents of the pre-investment asset.

4. The Receiving Party may not disclose Confidential Information to any third parties, except for its employees, counterparties or legal advisers, who need access to Confidential Information and the information itself solely for the purpose of fulfilling their obligations under an employment or civil contract. The Receiving Party guarantees compliance with this Agreement by the specified persons, and is also responsible for the disclosure and use of the Confidential Information by the specified persons in improper ways and for inappropriate purposes.

5. Disclosing party undertakes:

5.1. Transfer confidential information solely for the purposes of this Agreement. Confidential information is transmitted through printed and / or electronic copies of documents.

5.2. When transferring Confidential Information, identify it as confidential by indicating: "Confidential Information".

5.3. If the Receiving Party is supposed to familiarize the Receiving Party with confidential information orally, before disclosing such information, warn the Receiving Party that the information provided to it is confidential.

6. If one of the Parties is required to disclose Confidential Information in connection with any judicial or administrative proceedings or investigation, such Party undertakes to immediately notify the other Party of the existence, conditions and circumstances surrounding such a requirement so that the other Party can accept the appropriate measures.

7. Despite the above provisions, information will not be considered Confidential Information in the following cases:

7.1. information was or became available to the general public from other sources that are not related to its disclosure by the Parties in violation of this Agreement, however, provided that the Confidential Information should not be considered as available to the general public only because it is known to some people who have her commercial interest;

7.2. the information was available to the Receiving Party as non-confidential before it became known to the Receiving Party on the basis of this Agreement, which is certified by such a Party in writing and is subject to disclosure to the other Party within 5 (five) business days after the signing of this Agreement;

7.3. the information was disclosed in accordance with the requirements of the legislation of the Republic of Belarus.

8. At the written request of the Disclosing Party, the Receiving Party is obliged to:

8.1. stop using Confidential Information,

8.2. return the Confidential Information and all copies, records and extracts from it to the Disclosing Party within seven days after receiving the above request;

8.3. confirm in writing that the Receiving Party has fulfilled all the obligations set forth in this clause.

9. Confidential information provided by the Disclosing Party does not constitute any assurance, guarantee, assurance or inducement of the Disclosing Party to the Receiving Party in relation to infringement of trademarks, patents, copyrights, privacy rights, as well as any rights of third parties.

10. The Parties agree that any violation of this Agreement by any of the Parties may cause losses, and such Party will be liable for such violation of the Agreement in accordance with the current legislation of the Republic of Belarus.

11. The disclosing party has the right to demand from the Receiving party compensation for justified and confirmed losses in the manner prescribed by the current legislation of the Republic of Belarus, as well as a fine of ten thousand euros.

12. This Agreement is made in two copies with equal legal force, one for each of the Parties.

13. In the event of disputes in connection with or in relation to this Agreement, the Parties will take all measures to resolve them through negotiations. All disputes, disagreements or claims that may arise from or in connection with this Agreement, including those related to its modification, termination, execution, invalidity or interpretation, are subject to consideration in the Economic Court of Minsk (Republic of Belarus). The applicable law is the substantive and procedural law of the Republic of Belarus.

14. The obligations set forth in this Agreement will continue for three years from the date of disclosure of Confidential Information, even if the Agreement is terminated in accordance with the terms contained therein or is terminated by one of the Parties.

15. In everything that is not regulated by this Agreement, but relates to its subject, the Parties are guided by the provisions of the Civil Code of the Republic of Belarus, the Law of the Republic of Belarus dated 05.01.2013 No. 16-3 "On commercial secrets" and other acts of civil legislation of the Republic of Belarus.

16. This Agreement comes into force from the moment it is signed by the Parties and is valid until __.__. 2021 subject to the confidentiality regime set out above.

Disclosing Party:
LLC "Wind Private Finance Initiative"

Receiving Party:

On behalf of the Disclosing Party:

On behalf of the Receiving Party:

_____ / _____

_____ / _____